GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Cooperation Department –Budget Estimates 2015-16 – Budget Release Order for Rs. 4,40,51,000/- (Rupees Four Crore Forty Lakhs and Fifty One Thousand only) – Repayment of loan advanced for various schemes of Coop. Development up to 2014-15 - Orders –Issued.

AGRICULTURE AND COOPERATION (COOP.I) DEPARTMENT

G.O.MS.No. 62 Dated: 01.11.2015

Read the following:-

1. From the Spl.Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad Lr.Rc.No.16898/2013/AL3/Budget, dt.07.10.2015.
2. G.O.Rt.No.2682 Fin(Debt. Management) Dept., dt;19-10-2015.

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O R D E R :

In the reference 1st read above, the Spl. Commissioner for Coop. and Registrar of Coop. Societies A.P. Hyderabad has stated that the NCDC New Delhi, has communicated the demand for repayment of instalment for the loans sanctioned for various schemes of Cooperative Development up to the year 2014-15 to the Government of Andhra Pradesh and requested for repayment of instalment on or before 05.11.2015. He has further stated that the demand raised by NCDC is Rs. 4,49,02,443/- Inclusive of normal interest of Rs. 96,87,943/- and Principal of Rs. 3,52,14,500/- . It is further informed that, after allowing rebate for timely payment within the due date i.e., 05.11.2015, the instalment will be Rs. 4,40,49,778/- i.e., Principal of Rs. 3,52,14,500/- and Effective interest of Rs. 88,35,278/-.

2. The Spl. Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad has therefore requested the Government to accord sanction for incurring an expenditure of Rs. 4,40,49,778/- (Rupees Four Crore Forty Lakhs and Forty Nine Thousand Seven Hundred and Seventy Eight only) towards repayment of loans taken from NCDC, New Delhi up to 2014-15 out of the Non-Plan Budget (charged) for "Public Debt" and "Debt Servicing" in the budget estimates for the year 2015-16 on or before 05.11.2015 in relaxation of quarterly budgetary expenditure and also in relaxation of Treasury control orders to meet the expenditure before 05.11.2015.

3. In the reference 2nd read above, Fin. (D.M) Dept., have issued a Budget Release Order for an amount for Rs. 4,40,51,000/- (Rupees Four Crore Forty Lakhs and Fifty One Thousand only) Non-Plan from the BE provision 2015-16 towards the repayment of principal and interest on the loans taken from NCDC, New Delhi which was due on 05-11-2015.

4. Government after careful examination of the matter, hereby accord administrative sanction for an amount of for Rs. 4,40,51,000/- (Rupees Four Crore Forty Lakhs and Fifty One Thousand only) to the Agrl. And Cooperation Dept., under Non-Plan from the BE provision 2015-16 towards payment of Principal and Interest for the loans taken from NCDC ,New Delhi.

(p.t.o.)

(Rs. in lakhs)

S. No.	Head of Account	Charged/ Voted	Provision in BE 2015-16	Additional Amounts Sanctioned	Amounts Re-appro-priated	Total Provision in BE 2015-16	Amount Already Authorized	Amount Authorized Now	Balance Amount Available
Scheme Name: For Other Cooperatives **Procedure of Drawal of Funds:** Loans **Drawing Officer:** Dy. Registrar.Accounts Coommr. for Coop. **Remarks:**									
1	6003-00-108-00-08-560-000	C	3,96.00	0	0	3,96.00	0	3,52.15	43.85
Scheme Name: Interest on Loans from N.C.D.C. to Other Cooperative Societies **Procedure of Drawal of Funds:** Loans **Drawing Officer:** Dy. Registrar. Accounts Coommr. for Coop. **Remarks:**									
2	2049-01-200-00-06-450-000	C	99	0	0	99.00	0	88.36	10.64
		Total:	**4,95.00**	**0**	**0**	**4,95.00**	**0**	**4,40.51**	**54.49**

4. The Spl.Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad is hereby directed to take necessary action accordingly.

5. This order issues with the concurrence of Finance (DCM-III) Department vide their e-Office Dated:31.10.2015 and also in accordance with orders issued in BRO in the reference 2nd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.VIJAY KUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT (AM&C)

To
The Spl.Commissioner for Cooperation & Registrar of Cooperative Societies, AP, Hyderabad
The Director of Treasuries &Accounts, AP, Hyderabad
The Pay and Accounts Officer, Hyderabad
The Accountant General, AP, Hyderabad
Copy to: Finance Dept. (Debt Management Cell, DMC), A.P. Secretariat, Hyderabad.
The P.S. to Minister (Coop)/The P.S. to Prl. Secy. to Govt. (AM&C)
Sf/Sc.

//forwarded: By order//

SECTION OFFICER